

# Tuto

## PENSION TRANSFER SERVICE FOR PROFESSIONAL ADVISERS

There has never been as much interest in pensions and pension transfers since the introduction of pension freedoms in April 2015. The government have revolutionised the pensions sector and have given people more access to their money than ever before.

But with unrestricted access comes greater responsibility on advisers to ensure that their clients are receiving the most suitable advice. The wrong advice can have significant implications for the future and no-one knows how the landscape will look in 5 or 10 years. The FCA have quite rightly, highlighted pension transfers as a particular focus for ceding schemes, receiving schemes and scheme members and have created many more hoops for advisers to jump through to ensure that their advice is appropriate.

### How Our Service Can Help You

Although many advisers are qualified to advise on pension's transfers, many chose not to, especially in the area of defined benefit transfers. This is where Tuto can help. Understandably, some advisers do not want the extra cost of professional indemnity insurance that comes with this type of business, nor feel comfortable about being up to date with the latest requirements of a compliant suitability letter as they do not do this type of business on a regular basis.

#### Pension Transfer Service

- We will review the suitability of pension transfer, using
  - either a TVAS report for DB scheme, or pension comparison tool where it is a money purchase
  - an assessment of the client's needs, objectives and personal circumstances
- We will then provide a detailed suitability letter explaining our recommended course of action
- The client will always remain yours unless you specify otherwise
- We take full responsibility for our advice and normally hand the client back to you to agree a suitable investment strategy
- We can take over the client and future pensions reviews if that suits your business model
- We guarantee no cross-selling, we take a single fee and have no charge where the client doesn't go ahead



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**Tuto** | Camrascan House | Minerva Business Park | Lynch Wood  
Peterborough | PE2 6QR | Tel **01733 235221**

## Our Experience & Credentials

Tuto specialise in pension transfers, both money purchase but in particular defined benefits. We have over 20 years' experience advising on these types of transfers. Our senior adviser - Tim Eadon, as well as being a previous CEO of the Personal Finance Society and one of the first Chartered Financial Planners has been a CII examiner for pensions for many years.

## Our Fees & Payaways

This depends upon which option is chosen, these are detailed below. We don't make a charge where the transfer does not go ahead.

- Initial fee of between 2% - 5% depending upon case size
- Minimum fee £1,695
- Maximum fee £20,000
- Renewal fee up to 1% p.a.
- Split by negotiation

## Next Steps

Contact us at **01733 235221** and ask for Gerry, Patrick or David or email **info@tuto.org.uk** to arrange a meeting or to discuss a client and see how we can help.



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